



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

M.Com. DEGREE EXAMINATION - COMMERCE

FIRST SEMESTER – NOVEMBER 2013

CO 1813 - ECONOMIC AND LABOUR LAWS

Date : 08/11/2013
Time : 1:00 - 4:00

Dept. No.

Max. : 100 Marks

SECTION-A

Answer ALL questions

(10x2=20)

1. What is meant by acquisition?
2. Define the term “Goods”.
3. Who is an authorised person?
4. What is foreign currency?
5. Who is an adolescent?
6. What do you understand by shift and relay?
7. What are the objects of Industrial Disputes Act- 1947?
8. Differentiate between lock out and closure.
9. A worker working in a shed was injured by fall of a wall which was not the property of or under of the control of employer. Is the employer liable to pay compensation?
10. Can outstation allowance and rent free accommodation be part of wages under The Workmen Compensation Act -1923?

SECTION-B

Answer any FOUR questions

(4x10=40)

11. Enlist and explain the procedure to be followed for the enforcement of orders of adjudicating authority.
12. Explain the various forms of anti-competitive agreements.
13. List out and explain the foreign security and foreign exchange related agreements prohibited by RBI.
14. State the list of persons declared as workmen under The Employees Compensation Act-1923.
15. What are the rules to be applied for the award and settlement under The Industrial Disputes Act -1947?

16. Write short notes on the following

a) Out of employment b) In the course of Employment.

17. “Strikes and lock outs in certain industries are subject to the fulfillment of certain pre-conditions”. What are they?

SECTION-C

Answer any TWO questions

(2x20=40)

18. Discuss the various facilities to be provided in factories to ensure the health of employees.

19. Elucidate the various methods available for the computation of compensation payable to the employees.

20. Explain in detail the procedure enforced by law for the appointment, reference of disputes, duties and powers of the following reconciliation machineries available for resolving industrial disputes . a) Board of Conciliation b) Court of Enquiry.

21.a) Bring out the rules relating to the establishment, composition, selection, term of office, resignation and working conditions of The Competition Commission of India. (10)

b) Bring out the procedure for adjudication and appeal under The FEMA-1999. (10)
